

FEDERAL RESERVE statistical release



G.20

Finance Companies¹
January 2021

For immediate release
March 2021

Owned and Managed Receivables Outstanding²
Seasonally adjusted. Billions of dollars except as noted.

	2016	2017	2018	2019	2020 ^r	2019	2020					2021	
						Q4	Q1	Q2	Q3 ^r	Q4 ^r	Nov ^r	Dec ^r	Jan ^p
Total percent change (annual rate) ³	-2.9	-1.5	-0.4	-0.6	-2.4	-2.5	1.2	-11.0	0.0	0.2	-0.7	1.4	9.5
Consumer	0.1	-0.5	-0.9	0.1	0.6	0.4	-3.5	0.0	4.7	1.2	4.4	0.1	12.6
Real estate	-13.3	-10.5	-7.3	2.1	-6.1	2.1	-17.8	-8.6	-14.3	16.6	-35.4	31.2	-19.8
Business	-4.1	-0.2	2.5	-2.6	-6.9	-9.0	15.7	-31.4	-5.0	-6.3	-0.6	-4.8	12.2
Total flow (annual rate) ⁴	-37.4	-18.6	-5.5	-7.0	-29.7	-30.6	14.5	-136.3	0.0	2.9	-8.7	16.8	114.6
Consumer	0.5	-3.3	-6.3	1.0	4.2	2.6	-25.3	-0.3	34.1	8.4	32.4	0.8	92.5
Real estate	-21.1	-14.5	-9.0	2.4	-7.2	2.4	-20.9	-9.6	-15.7	17.6	-39.1	33.4	-21.8
Business	-16.7	-0.8	9.8	-10.4	-26.8	-35.7	60.7	-126.3	-18.4	-23.1	-2.0	-17.4	43.8
Total outstanding	1,264.2	1,245.6	1,240.1	1,233.1	1,203.4	1,233.1	1,236.7	1,202.7	1,202.7	1,203.4	1,202.0	1,203.4	1,213.0
Consumer	737.9	734.5	728.3	729.2	733.5	729.2	722.9	722.8	731.4	733.5	733.4	733.5	741.2
Real estate	138.3	123.8	114.8	117.2	110.0	117.2	112.0	109.6	105.7	110.0	107.3	110.0	108.2
Business	388.0	387.2	397.1	386.7	359.9	386.7	401.9	370.3	365.7	359.9	361.4	359.9	363.6

Auto Loans: Terms of Credit⁵
Not seasonally adjusted.

New car loans													
Interest rates (percent)	5.1	5.4	6.1	6.4	5.2	6.1	6.1	4.8	5.0	5.1	n.a.	5.1	n.a.
Maturity (months)	66	67	66	67	69	67	68	71	68	68	n.a.	68	n.a.
Amount financed (dollars)	28,601	29,288	30,173	31,311	34,449	31,692	32,724	36,675	34,660	33,738	n.a.	33,738	n.a.
Used car loans													
Interest rates (percent)	13.5	13.5	14.1	14.7	13.6	14.2	14.3	14.2	12.7	13.0	n.a.	13.0	n.a.
Maturity (months)	61	61	62	63	64	63	63	63	64	64	n.a.	64	n.a.
Amount financed (dollars)	17,045	17,260	17,876	18,442	19,636	18,877	18,985	19,009	19,910	20,641	n.a.	20,641	n.a.

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Levels)²

(Billions of dollars)

Not seasonally adjusted

						2019	2020						2021
	2016	2017	2018	2019	2020 ^f	Q4	Q1	Q2	Q3 ^r	Q4 ^r	Nov ^r	Dec ^r	Jan ^p
Total	1,264.2	1,245.6	1,240.1	1,233.1	1,203.4	1,233.1	1,232.8	1,201.2	1,202.8	1,203.4	1,198.1	1,203.4	1,205.7
Consumer	737.9	734.5	728.3	729.2	733.5	729.2	717.5	720.0	730.7	733.5	733.1	733.5	740.0
Motor vehicle loans	305.5	305.2	311.6	321.5	350.3	321.5	318.9	334.0	347.6	350.3	350.8	350.3	354.2
Motor vehicle leases	189.5	193.2	193.9	191.5	182.1	191.5	189.0	183.7	182.1	182.1	181.3	182.1	182.2
Revolving ⁶	25.5	26.6	23.7	21.9	17.1	21.9	19.1	18.3	16.9	17.1	17.0	17.1	17.0
Other ⁷	217.4	209.5	199.1	194.4	184.0	194.4	190.6	184.1	184.1	184.0	184.0	184.0	186.5
Real estate	138.3	123.8	114.8	117.2	110.0	117.2	115.3	111.8	107.9	110.0	107.6	110.0	109.7
One-to-four family	106.8	95.2	87.1	85.4	77.1	85.4	83.6	79.1	75.4	77.1	74.9	77.1	76.9
Other	31.5	28.6	27.7	31.8	32.9	31.8	31.7	32.7	32.5	32.9	32.7	32.9	32.8
Business	388.0	387.2	397.1	386.7	359.9	386.7	400.0	369.4	364.1	359.9	357.4	359.9	356.0
Motor vehicles	105.3	106.1	115.7	113.7	92.3	113.7	116.4	93.3	89.6	92.3	90.1	92.3	90.9
Retail loans	15.0	15.7	17.5	18.3	19.6	18.3	18.4	18.6	19.2	19.6	19.6	19.6	20.1
Wholesale loans ⁸	81.3	81.7	88.9	86.2	64.1	86.2	88.9	65.7	61.7	64.1	61.8	64.1	62.2
Leases	8.9	8.7	9.2	9.2	8.6	9.2	9.1	8.9	8.7	8.6	8.6	8.6	8.6
Equipment	197.2	195.3	199.6	196.9	186.7	196.9	197.1	192.5	190.3	186.7	187.5	186.7	185.4
Loans	115.2	117.4	125.7	120.9	118.2	120.9	122.5	120.4	120.6	118.2	118.8	118.2	117.9
Leases	82.0	77.9	73.9	76.0	68.5	76.0	74.7	72.1	69.7	68.5	68.7	68.5	67.5
Other business receivables ⁹	85.6	85.8	81.7	76.1	81.0	76.1	86.4	83.6	84.2	81.0	79.9	81.0	79.7

Footnotes appear on the third page.

Owned and Managed Receivables Outstanding (Flows)^{2,4}

(Billions of dollars, annual rate)

Not seasonally adjusted

	2016	2017	2018	2019	2020 ^r	2019	2020					2021	
						Q4	Q1	Q2	Q3 ^r	Q4 ^r	Nov ^r	Dec ^r	Jan ^p
Total	-37.4	-18.6	-5.5	-7.0	-29.7	-30.9	-1.4	-126.2	6.2	2.6	-14.2	63.5	27.0
Consumer	0.5	-3.3	-6.3	1.0	4.2	5.1	-46.8	10.0	42.8	10.9	32.4	4.4	78.0
Motor vehicle loans	2.2	-0.3	6.4	9.9	28.9	10.2	-10.4	60.7	54.4	10.8	30.0	-5.2	46.6
Motor vehicle leases	13.4	3.7	0.6	-2.4	-9.4	-1.3	-10.0	-21.3	-6.2	-0.2	0.6	9.2	2.0
Revolving ⁶	-0.2	1.1	-2.9	-1.9	-4.8	-6.1	-11.0	-3.4	-5.4	0.6	0.5	0.6	-0.5
Other ⁷	-15.0	-7.8	-10.4	-4.7	-10.4	2.3	-15.3	-26.0	0.1	-0.3	1.2	-0.3	29.8
Real estate	-21.1	-14.5	-9.0	2.4	-7.2	-6.7	-7.8	-13.8	-15.5	8.4	-29.0	29.5	-4.5
One-to-four family	-16.7	-11.6	-8.1	-1.7	-8.2	-6.2	-7.1	-17.8	-14.9	6.9	-28.3	27.1	-2.8
Other	-4.5	-3.0	-0.9	4.1	1.1	-0.5	-0.7	4.0	-0.6	1.6	-0.7	2.4	-1.7
Business	-16.7	-0.8	9.8	-10.4	-26.8	-29.4	53.2	-122.4	-21.1	-16.8	-17.6	29.6	-46.5
Motor vehicles	1.7	0.9	9.6	-2.0	-21.4	-2.6	10.8	-92.3	-15.0	10.8	15.4	26.2	-16.3
Retail loans	0.6	0.7	1.8	0.7	1.4	0.9	0.5	1.0	2.1	1.8	3.9	-0.4	6.2
Wholesale loans ⁸	1.6	0.4	7.2	-2.7	-22.2	-3.1	10.6	-92.6	-16.0	9.3	12.2	26.9	-22.4
Leases	-0.5	-0.2	0.5	0.0	-0.6	-0.4	-0.2	-0.8	-1.1	-0.3	-0.7	-0.3	-0.1
Equipment	-21.7	-1.9	4.3	-2.8	-10.2	-3.7	1.1	-18.8	-8.5	-14.6	-21.3	-9.4	-15.3
Loans	-6.9	2.2	8.3	-4.9	-2.7	-8.0	6.5	-8.4	1.0	-9.8	-10.5	-7.4	-2.7
Leases	-14.8	-4.1	-4.0	2.1	-7.5	4.4	-5.3	-10.3	-9.5	-4.8	-10.8	-2.0	-12.5
Other business receivables ⁹	3.3	0.2	-4.0	-5.6	4.8	-23.1	41.3	-11.3	2.3	-12.9	-11.7	12.8	-15.0

Footnotes

1. Includes finance company subsidiaries of bank holding companies, but not of retailers and banks.
2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.
3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks. In addition, percent changes are at a simple annual rate and are calculated from unrounded data.
4. Flow data represent changes in the level of credit due to economic and financial activity, and exclude breaks in the data series due to changes in methodology, source data, and other technical aspects of the estimation that could affect the level of credit.
5. Covers most of the captive and non-captive finance companies. The series of finance company car loan terms included in previous releases are discontinued. They remain available from the Data Download Program.
6. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.
7. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.
8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.
9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary. n.a.=not available.